

Building communities | Changing lives

March 7, 2013

ANNOUNCEMENT

Sequestration, What does this mean for our business?

We have received calls and emails from our business partners and landlords regarding HACSB's ability to pay bills due to sequestration budget cuts. We want to reassure everyone that at this time we will continue to operate business as usual.

Staff is in the process of analyzing the anticipated budgetary impacts to adjust our budget accordingly. Unfortunately, these cuts do not come as a surprise; we have been watching and preparing for these budget shortfalls for the past 18 months. We continuously have to realign our operating budgets to prepare for projected cuts because annually for the past 6 years we have experienced significant budget cuts from Congress.

In the rare case that we will need to terminate contracts with any vendors, we will contact you immediately, giving you ample time prior to terminating any business ties. In regards to our Housing Assistance Payments for landlords, we will not be canceling any contracts; our goal is to continue to serve our existing families.

We value our partners and hope to minimize the impact this will have on you and the families we serve. If you have any further questions, please contact Ana Gamiz, Director of Policy and Community Affairs via email at agamiz@hacsb.com or via phone at (909) 332-6307.

Thank you.